

# THE CHANAKYA AEROSPACE

## BEL Signs MoU with Bharat Forge

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At Aero India 2019, Navratna Defence PSU Bharat Electronics Limited (BEL) and Bharat Forge Limited (BFL) entered into an MoU for Strategic Co-operation in the field of Defence and Aerospace Products/Systems to jointly capitalise on the emerging opportunities in the domestic market, leveraging the policy initiatives of the Indian Government such as 'Make-in-India'. The MoU will also enable BEL and Bharat Forge to make joint efforts to seize the opportunities available in the global markets for export of Defence Products/Systems produced by the individual companies or jointly developed and produced by the two companies, leveraging on the Export Promotion Policy of the Ministry of Defence, Government of India.