

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

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ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.com

प्रति To,

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
National Stock Exchange of India Ltd.
एक्सचेंज प्लाज़ा , प्लॉट नं. सी/1, जी ब्लॉक
Exchange Plaza, Plot No. C/1, G Block,
बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व)
Bandra-Kurla Complex, Bandra (E)
मुंबई/Mumbai – 400 051

सं.No. 17565/6/SE/NSEC/SEC

दिनांक / Date: 27.11.2020

महोदय / महोदया,

Dear Sir/Madam,

विषय - 30 सितंबर 2020 को समाप्त अर्धवार्षिक के लिए संबंधित पक्षकारों के लेनदेन का प्रकटीकरण।

Sub: Disclosure of Related Party Transaction for the half year ended 30th September, 2020.

सेबी (सूचीकरण की बाध्यताएँ एवं प्रकटन की अपेक्षाएँ) विनियम, 2015 के विनियम 23(9) के तारतम्य में, दिनांक 30 सितंबर 2020 को समाप्त अर्धवार्षिक के लिए समेकित आधार पर कंपनी के संबंधित पक्षकारों के लेनदेन के प्रकटीकरण एतद्वारा संलग्न पाएँ।

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure on Related Party Transactions of the Company on consolidated basis for the half year ended 30th September, 2020.

सूचना व अभिलेख हेतु।

This is for your information and record.

सधन्यवाद / Thanking you,

भवदीय Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड

For Bharat Electronics Limited


एस श्रीनिवास S Sreenivas

कंपनी सचिव Company Secretary



संलग्न- यथा उपरोक्त।

Encls: As stated above.

Disclosure of Related Party Transactions – 30th September, 2020
 [In pursuance with Regulation 23(9) of SE131 (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

Name of the Key Managerial Personnel:

Name	Designation
Mr. M V Gowtama	Chairman & Managing Director
Mrs. Anandi Ramalingam	Director (Marketing)
Mr. Koshy Alexander (Upto 31.07.2020)	Director (Finance) & CFO
Mr. Vinay Kumar Katyal	Director (Bangalore Complex)
Mr. Mahesh V (Upto 31.08.2020)	Director (R&D)
Mr. Shivakumaran K M	Director (Human Resources)
Mrs. Shikha Gupta	Director (Other Units)
Mr. Dinesh Kumar Batra (W.e.f 01.08.2020)	Director (Finance) & CFO
Mr Rajasekhar M V (W.e.f 01.09.2020)	Director (R&D)
Dr. Amit Sahai	Govt. Nominee Director
Ms. Manjula J	Govt. Nominee Director
Mr. Mukka Harish Babu (Upto 09.10.2020)	Independent Director
Mr. Surender Singh Sirohi (Upto 09.10.2020)	Independent Director
Dr. Vijay Shankar Madan (Upto 09.10.2020)	Independent Director
Mr. Sunil Kumar Kohli	Independent Director
Mr. Sreenivas S	Company Secretary

Name of the Subsidiaries / Joint Ventures / Associates:

Name of the entity	Place of Business	Ownership interest held by the parent company (BEL) as on 30.09.2020	Principal Activities
BEL Optronics Devices Ltd. (BELOP) - Subsidiary	India	100%	Manufacture and Supply of Image Intensifier Tubes.
BEL-THALES Systems Ltd - Subsidiary	India	74%	Design, Develop, Supply and Support of Defence and Civilian Radars
GE BE Private Limited - Associate	India	26%	Manufacturing of Medical Equipments.
Defence Innovation Organisation – Associate	India	50%	Carrying out Defence related Research and Developmental activities.



Compensation to Key Management Personnels

Particulars	For the half year ended 30 September 2020	For the half year ended 30 September 2019
Short term employee benefits	203	189
Post employment benefits	-	-
Long term employee benefits	93	51
Termination benefits	-	-
Share based payment	-	-
Total	296	240

The transactions with Related Parties other than Key Management Personnel are as follows (Previous Year figures are shown in brackets) :-

Particulars	Subsidiaries		Associates	
	BEL Optronic Devices Ltd	BEL-THALES Systems Ltd	GE BE Private Ltd	Defence Innovation Organisation
Purchase of Goods	89 (214)	1,189 -	- -	- -
Sale of Goods	- -	- (586)	711 (1,265)	- -
Services Received	- -	261 (199)	- -	- -
Services Rendered	- -	1 (513)	- -	- -
Rent Received	- -	22 (23)	- -	- -
Interest Income	70 (212)	- -	- -	- -
Dividend Income	91 (426)	- -	260 -	- -
Trade Payables Outstanding	- (55)	104 (62)	- -	- -
Trade Receivables Outstanding	0 (107)	756 (908)	450 (631)	- -
Loan Outstanding (including accrued interest)	878 (2,395)	- -	- -	- -
Advances for Purchase Outstanding	- -	- -	- -	- -
Advance for Sales Outstanding	- -	- -	- -	- -
Investment in Equity as on 30.09.2020	- -	- -	- -	1 (1)
Contribution outstanding as on 30.09.2020	- -	- -	- -	4,000 (4,000)

