

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

टेलीफैक्स/Telefax : +91 (80) 25039266

ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.in

प्रति To,

बीएसई लि. BSE Ltd.
फिरोज़ जीजीबॉय टावर्स
Phiroze Jeejeebhoy Towers
दलाल स्ट्रीट Dalal Street
मुंबई Mumbai – 400 001

सं. No. 17565/4/SE/MUMC/SEC

दिनांक / Date: 01.07.2021

महोदय / महोदया,

Dear Sir/Madam,

विषय - 31 मार्च, 2021 को समाप्त अर्धवार्षिक के लिए संबंधित पक्षकारों के लेनदेन का प्रकटीकरण।

Sub: Disclosure of Related Party Transaction for the half year ended 31st March, 2021.

सेबी (सूचीकरण की बाध्यताएँ एवं प्रकटन की अपेक्षाएँ) विनियम, 2015 के विनियम 23(9) के तारतम्य में, दिनांक 31 मार्च, 2021 को समाप्त अर्धवार्षिक के लिए समेकित आधार पर कंपनी के संबंधित पक्षकारों के लेनदेन के प्रकटीकरण एतद्वारा संलग्न पाएँ।

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure on Related Party Transactions of the Company on consolidated basis for the half year ended 31st March, 2021.

सूचना व अभिलेख हेतु।

This is for your information and record.

सधन्यवाद / Thanking you,

भवदीय Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड
For Bharat Electronics Limited



एस श्रीनिवास S Sreenivas
कंपनी सचिव Company Secretary



संलग्न- यथा उपरोक्त।

Encls: As stated above.

**Disclosure of Related Party Transactions
for the half year ended 31st March, 2021**

[In pursuance with Regulation 23(9) of SE131 (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

Name of the Directors and Key Managerial Personnel:

Name	Designation
Mr. M V Gowtama	Chairman & Managing Director
Mrs. Anandi Ramalingam	Director (Marketing)
Mr. Vinay Kumar Katyal	Director (Bangalore Complex)
Mr. Shivakumaran K M	Director (Human Resources)
Mrs. Shikha Gupta	Director (Other Units)
Mr. Dinesh Kumar Batra	Director (Finance) & CFO
Mr Rajasekhar M V	Director (R&D)
Dr. Amit Sahai (Upto 29.10.2020)	Govt. Nominee Director
Ms. Manjula J	Govt. Nominee Director
Mr. Anurag Bajpai (w.e.f 29.10.2020)	Govt. Nominee Director
Mr. Sunil Kumar Kohli	Independent Director
Mr. Sreenivas S	Company Secretary

Name of the Subsidiaries / Joint Ventures / Associates (as on 31.03.2021):

Name of the entity	Place of Business	Subsidiary/ Associate	Ownership interest held by the parent company (BEL) as on 31.03.2021	Principal Activities
BEL Optronics Devices Limited	India	Subsidiary	100%	Manufacture and Supply of Image Intensifier Tubes.
BEL-THALES Systems Limited	India	Subsidiary	74%	Design, Develop, Supply and Support of Defence and Civilian Radars
GE BE Private Limited	India	Associate	26%	Manufacturing of Medical Equipments.
Defence Innovation Organisation	India	Associate	50%	Carrying out Defence related Research and Developmental activities.



i. Compensation to Key Management Personnels

Particulars	For the year Ended 31 March 2021	For the year Ended 31 March 2020
Short term employee benefits	372	445
Post employment benefits	15	14
Long term employee benefits	39	63
Termination benefits	-	-
Share based payment	-	-
Total	426	522

ii. The transactions with Related Parties other than Key Management Personnel are as follows (Previous Year figures are shown in brackets) :-

Particulars	Subsidiaries		Associates		Grand Total
	BEL Optronic Devices Ltd (BELOP)	BEL-THALES Systems Ltd	GE BE Private Ltd	Defence Innovation Organisation	
Purchase of Goods	1,183	2,313	-	-	3,496
	(566)	(2,379)	-	-	(2,945)
Sale of Goods	-	316	1,758	-	2,074
	-	(586)	(2,519)	-	(3,105)
Services Received	-	576	-	-	576
	-	(522)	-	-	(522)
Services rendered	-	2	-	-	2
	-	(842)	-	-	(842)
Rent Received (Lease)	-	43	-	-	43
	-	(41)	-	-	(41)
Interest Income	98	-	-	-	98
	(356)	-	-	-	(356)
Dividend Income on Investments	91	-	260	-	351
	(426)	-	-	-	(426)
Loan disbursed	267	-	-	-	267
	(320)	-	-	-	(320)
Purchase of Shares	157	-	-	-	157
	(2,833)	-	-	-	(2,833)
Loan Outstanding (including Interest) as on 31.03.2021	381	-	-	-	381
	(1,653)	-	-	-	(1,653)
Trade Payables Outstanding as on 31.03.2021	47	353	-	-	400
	(238)	(400)	-	-	(638)
Trade Receivables Outstanding as on 31.03.2021	-	237	540	-	777
	-	(950)	(691)	-	(1,641)
Investment in Equity as on 31.03.2021	16,990	4,264	260	1	21,515
	(16,819)	(4,264)	(260)	(1)	(21,344)
Contribution Outstanding as on 31.03.2021	-	-	-	4,000	4,000
	-	-	-	(4,000)	(4,000)

